

practicable and desirable to restore the Mortgaged Property. If the Corporation shall determine restoration is practicable and desirable, the Corporation shall forthwith proceed with such restoration, shall apply the proceeds of such taking to the restoration of the Mortgaged Property and shall notify the Lender upon the completion thereof. Any balance of the proceeds of any such taking remaining after such restoration, or if no restoration is made all such proceeds, shall, after payment of all expenses incurred in the collection thereof, be applied by the Corporation to the prepayment of the Note or the Industrial Revenue Note as directed by the Lender, unless the Note and the Industrial Revenue Note have been fully paid, in which case such proceeds shall be retained by the Corporation.

If the Corporation determines that restoration is not practical and desirable, the Corporation shall notify the Lender and apply all proceeds to the prepayment of the Note or the Industrial Revenue Note as directed by the Lender.

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